

18 June 2009 - Press Release

GATElab is the first software house to certify the new order types on TLX and EuroTLX

GATElab, the independent Italian software house providing multi-asset and multi-market solutions for financial institutions, is the first software house to certify the new order types on the Italian bond markets **TLX** and **EuroTLX** after having successfully completed the testing.

TLX and **EuroTLX** are the European markets for fixed income instruments targeted to the non-professional investor's needs. In line with the strong growth in volumes, starting from July 2009 three new order types will be available on **TLX** markets: "fill & kill", "fill or kill" and "market orders".

The new order types will be used by **Centrobanca** (UBI Bank Group), a **GATElab** customer since 2007 when went live using **algorithmicpath** in conjunction with **traderpath**, **GATElab's** multi-asset cross-market platform providing trading and EMS capabilities, thus achieving the optimal performance.

algorithmicpath can process high volumes of fast-moving market data from several sources and take action in the markets just within milliseconds.

About GATElab

GATElab is an independent software company, founded in 1989, with the vision to play a leading role in the application of emerging technologies to a mission-critical area such as finance.

Since the early '90s **GATElab** has been providing its customers, namely buy-side, sell-side and exchanges, with state-of-the-art technologies in hard real-time transaction and information handling, to any kind of electronic source or destination, i.e. electronic exchanges, multilateral trading facilities, information providers.

Using the technological know-how, consolidated through the years, **GATElab** has been committed to supply products and integration projects capable to satisfy any emerging need of its customers, so its offering is perceived by end users as easy to integrate solutions and suitable to address instant needs in new emerging experiences.