

14 January 2009 - Press Release

GATElab's traderpath suite granted certification from CHI-X

GATElab, global supplier of end-to-end connectivity and trading solutions, today announced the successful completion of **CHI-X Europe** conformance testing. As a result, **GATElab's** institutional clients will gain the immediate access to the first order-driven pan-European equities multilateral trading facility achieving ultra-low execution, clearing and settlement costs.

The gateway to Chi-X Europe is an important addition to **GATElab's** existing offerings to financial institutions together with an advanced trading suite featuring a high performance algorithmic environment.

Hirander Misra, Chief Operating Officer, Chi-X Europe, said: "Through our streamlined business model, institutional investors are able to trade a wide range of European equities and achieve low-cost, high-speed trade execution, as well as potential price improvement. We are pleased to welcome **GATElab** and its clients to our growing roster of Chi-X users."

GATElab's multi-asset cross-markets suite of components, MiFID compliant, fulfils the needs of buy-side, sell-side and hedge-fund partners: from a fast single click trading front end to a flexible and easily programmable automated trading and quoting engines, from a dealer-to-broker fix interconnection and a fast EMS, to a real time forwarding of captured trades/orders to position and back office systems.

About GATElab

GATElab is an independent software company, founded in 1989, with the vision to play a leading role in the application of emerging technologies to a mission-critical area such as finance.

Since the early '90s **GATElab** has been providing its customers, namely buy-side, sell-side and exchanges, with state-of-the-art technologies in hard real-time transaction and information handling, to any kind of electronic source or destination, i.e. electronic exchanges, multilateral trading facilities, information providers.

Using the technological know-how, consolidated through the years, **GATElab** has been committed to supply products and integration projects capable to satisfy any emerging need of its customers, so its offering is perceived by end users as easy to integrate solutions and suitable to address instant needs in new emerging experiences.